

YOUTH SPORTS FACILITIES GRANT FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2007
(IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Retail sales and use taxes	\$ 653	\$ 709	\$ 56
Interest earnings	46	79	33
TOTAL REVENUES	<u>699</u>	<u>788</u>	<u>89</u>
EXPENDITURES			
Current			
Culture and recreation			
Personal services		100	
Contract services and other charges		1,485	
Interfund payments for services		15	
Total culture and recreation	<u>1,686</u>	<u>1,600</u>	<u>86</u>
TOTAL EXPENDITURES	<u>1,686</u>	<u>1,600</u>	<u>86</u>
Deficiency of revenues under expenditures (budgetary basis)	<u>\$ (987)</u>	(812)	<u>\$ 175</u>
Adjustment from budgetary basis to GAAP basis			
		642 ^(a)	
Deficiency of revenues under expenditures		(170)	
Fund balance - January 1, 2007		1,714	
Fund balance - December 31, 2007		<u>\$ 1,544</u>	
(a) Elements of adjustment from budgetary basis to GAAP basis:			
Recognition of unrealized loss on investments, on a GAAP basis		\$ (28)	
Encumbrances not included in GAAP basis expenditures		670	
Adjustment from budgetary basis to GAAP basis		<u>\$ 642</u>	